

Powers Vested in the Association's Ethics & Professional Standards Committee

Members of the Association, in addition to agreeing to abide by the Code of Ethics and Professional Standards/Best Lending Practices, shall also acknowledge and agree that they will participate in the enforcement policies and procedures of these documents and that they will abide by the decision of the Association's Ethics & Professional Standards Committee on matters brought before that body involving their membership and their business practices.

The Ethics & Professional Standards Committee will utilize the Association's adopted enforcement policies and procedures in the enforcement of:

Violation of the By-Laws, Code of Ethics, and Professional Standards/Best Lending Practices

A Member's conviction of a felony or crime of moral turpitude

A Member's Violation and final conviction of State laws concerning mortgage lending and brokering activities as rendered by either the regulatory body of the state or state and/or federal courts

Broker to Broker activities which violate the codes of honesty, integrity and professional conduct in activities such as:

Using Association events for the purpose of unlawfully recruiting Loan Officers employed by a fellow Broker.

Accepting loans from a new Loan Officer which were in process based on confidential information obtained from the Loan Officer's former employer.

Association complaints against Members

Note: These model policies and procedures contain no required provision for MAMP to accept complaints from consumers or third party providers. Complaints of this nature are to be directed to the appropriate regulatory body.

Also these policies contain no provisions for MAMP to request or require monetary remuneration by a respondent; nor are State Affiliates expected to serve as a collection agency for such monies.